



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

June 12, 2009

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per PL 29-113, we are submitting the consolidated financial report for the month ending May 31, 2009.

There is no prior year obligation paid in May 2009 and no expenditures on Nursing bond proceeds.

An electronic copy (refer to CD) of un-audited/draft financial report is enclosed and will be posted in UOG website at: <http://www.uog.edu/adminfin/comptroller/comptroller.htm>

I can be reached at 735-2942 for any questions or concerns.

Sincerely,


Zeny Nace
Comptroller

Enclosure
Cc: Office of the Public Auditor

2009 JUN 15 AM 9:22
Fennel

30-09-0717
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 6/10/09
Time 3:30
Receiver by [Signature]

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UNAUDITED/DRAFT

UNIVERSITY OF GUAM

**Statement of Revenues, Expenses, and Changes in Net Assets
For the Month ending May 31, 2009**

NOTE: Business Office finalizes monthly data 3 weeks after eom: data below are subject to eom adjustment

	May 31'09
A-OPERATING REVENUES	
Student tuition and fees, net	12,917,396
Discount	(5,633,203)
Federal grants/contracts	19,664,108
State(GovGuam)grants & contracts	135,625
Nongovt. grants & contracts	856,760
Sales & services of ed. dept	389,456
Auxiliary enterprises	1,041,762
Other revenues	1,507,400
Total operating revenues	30,879,304
B-OPERATING EXPENSES	
Educational and general:	
Instruction	11,471,836
Research	5,527,932
Public service	4,821,017
Academic support	5,183,577
Student services (net of allowance)	3,088,593
Institutional support	3,739,611
Operations and maintenance plant	4,142,192
Depreciation	1,712,887
Scholarships & fellowships	8,475,335
Auxiliary enterprises	1,433,551
Total operating expenses	49,596,531
Operating income (loss)	(18,717,227)
C-NONOPERATING REVENUES (EXPENSES)	
State (GovGuam) appropriations	21,713,216
Investments income (net of expense)	(2,014,862)
Interest on capital assets-debt related	(437,535)
Net nonoperating revenues	19,260,819
Income before other rev/expenses	543,592
D-OTHERS	
Expended for plant facilities-net	(57,592)
Debt service-DOA bond	(1,351,653)
Total other revenues/expenses	(1,409,245)
Increase in net assets	(865,653)
E-NET ASSETS	
Net assets Beginning	82,695,662
Net assets-ending YTD FY2009	81,830,009

Note 1:

GovGuam appropriation revenue of \$21.7M is based on accrual basis of accounting.

Cash received as of May 31, 2009 is \$ 10.9 M . Therefore, GovGuam is \$10.8M in arrears for FY09 allotments.

Using cash basis of GovGuam appropriations, the change in net assets would be a decrease of \$10.9M as of May 31, 2009

Accounts receivable for FY 2007 is \$138,569K and for FY08 is \$12M, based on an allotment control settlement with GovGuam.

Breakdown of General Operations Appropriation Request:	Budget	Request	Received	Balance Due	% Rcvd
General Operations (from General Fund)	27,148,016	\$ 18,098,681	\$ 9,594,011	\$ 17,554,005	53%
Supplemental Funding (Transfer Authority)	650,000	650,000	0	\$ 650,000	0%
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	0	\$ 500,000	0%
General Operations Appropriation Request	28,298,016	19,248,681	9,594,011	18,704,005	50%
Special Appropriations	4,271,808	2,847,564	1,370,125	2,901,683	48%
Total Appropriations	32,569,824	\$ 22,096,245	\$ 10,964,136	\$ 21,605,688	50%